

Brochure Supplement

OCTOBER 14, 2019

Douglas E. Wells

3560 West Market Street, Suite 340
Akron, OH 44333

330-752-4843

This Brochure Supplement provides information about Douglas E. Wells that supplements the Disclosure Brochure of Wells Trecaso Financial Group, LLC (hereinafter "WTFG"), a copy of which you should have received. Please contact WTFG's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Douglas E. Wells is available on the SEC's website at www.adviserinfo.sec.gov.

Wells Trecaso Financial Group, LLC, a Registered Investment Adviser

3560 West Market St. Ste. 340, Akron, OH 44333 | 330-414-6873
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Item 2. Educational Background and Business Experience

Born 1954

Post-Secondary Education

The Ohio State University | B.S., Business Administration | 1977

Recent Business Background

Wells Trecaso Financial Group, LLC | Investment Adviser Representative | December 2017 – Present

Cabot Lodge Securities LLC | Registered Representative | September 2019 - Present

IFS Securities, Inc. | Registered Representative | November 2017 – September 2019

IFS Advisory, LLC | Investment Adviser Representative | November 2017 – December 2017

Morgan Stanley | Financial Advisor | September 2008 – November 2017

Item 3. Disciplinary Information

WTFG is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Douglas E. Wells. WTFG has no information to disclose in relation to this Item.

Item 4. Other Business Activities

WTFG is required to disclose information regarding any investment-related business or occupation in which Douglas E. Wells is actively engaged.

Registered Representative of a Broker-Dealer

Douglas E. Wells is a registered representative of Cabot Lodge Securities LLC. ("*Cabot Lodge*"), an SEC registered broker-dealer and member of FINRA. In this capacity, Douglas E. Wells may provide securities brokerage services and implement securities transactions under a commission based arrangement. Douglas E. Wells may be entitled to a portion of the brokerage commissions paid to *Cabot Lodge*, as well as a share of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that Douglas E. Wells recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice may give him an incentive to recommend investment products based on compensation received rather than on the client's needs. WTFG has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned. For certain accounts covered by ERISA (and such others that the firm deems appropriate), WTFG provides investment advisory services on a fee offset

basis, whereby the firm reduces its fee by an amount equal to the aggregate commissions and 12b-1 fees earned by Douglas E. Wells in his individual capacity as a registered representative of *Cabot Lodge*.

Licensed Insurance Agent

Douglas E. Wells is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that WTFG recommends the purchase of insurance products where Douglas E. Wells receives insurance commissions or other additional compensation. WTFG seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

Item 5. Additional Compensation

WTFG is required to disclose information regarding any arrangement under which Douglas E. Wells receives an economic benefit from someone other than a client for providing investment advisory services. WTFG has no information to disclose in relation to this Item.

Item 6. Supervision

Christopher C. Walters, Chief Compliance Officer, is generally responsible for supervising Douglas E. Wells' advisory activities on behalf of WTFG. Christopher C. Walters can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

WTFG supervises its personnel and the investments made in client accounts. WTFG monitors the investments recommended by Douglas E. Wells to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. WTFG periodically reviews the advisory activities of Douglas E. Wells, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Douglas E. Wells.